



Private Loan Programs

Alternative, or private loans are educational loans that exist outside of the federal financial aid program. To be approved for an alternative loan, the borrower must be credit worthy or have a credit worthy co-signer. The majority of alternative loans are borrowed in the student's name (with a parent as a co-signer). However, there are now some alternative loan programs that allow a parent, grandparent, or guardian be the primary borrower. (See below for more information.)

As a wise consumer, you should review and compare alternative loan programs to find the right fit for your needs. It is your responsibility as a borrower to ensure that each step of the application process is completed.

Notre Dame College will work with any private/alternative lender and does not have a preferred lender list for alternative loans.

Visit our website at www.notredamecollege.edu/finaid and click on "Alternative Loan Information" for more information and links to comparison tools that allow you to accurately compare rates and terms from multiple private loan lenders side-by-side.

Student Alternative Loans (student as the borrower):

Student borrowers must either be credit-worthy or have a credit-worthy co-signer to be approved. Below are lenders that Notre Dame College students have borrowed from the most over the past three years:

Citizens Bank	https://studentloans.citizensbank.com	888.411.2402
College Ave.	https://www.collegeavestudentloans.com/	844.422.7502
Discover	https://www.discover.com/student-loans	800.STUDENT
Sallie Mae	https://www.salliemae.com/	800.472.5543

Parent Alternative Loans (parent as the borrower):

A parent alternative loan may be borrowed by a parent, grandparent, guardian, or other credit qualified individual. Unlike the federal parent loan, the alternative parent loan can be borrowed on behalf of graduate and independent students.

Citizens Bank Student Loan TM for Parents	https://www.citizensbank.com/student-loans/student-loan-for-parents.aspx
Sallie Mae Parent Loan SM	https://www.salliemae.com/student-loans/student-loans-for-parents/parent-loan
Wells Fargo Student Loan for Parents	https://www.wellsfargo.com/student/parent-student-loans/

**For more information, contact the Financial Aid office at
216.373.5213 or finaid@ndc.edu.**