## **Summer Financial Aid Terms and Conditions**

To apply for financial aid for summer semester 2019:

- 1. You must submit the Financial Aid Enrollment Plan Form/Summer Financial Aid Application on My.NDC under the Financial Aid tab.
- 2. You must complete the 2019–2020 FAFSA at <u>www.fafsa.ed.gov</u>. (The NDC federal school code is 003085.)
- 3. All new student loan borrowers must complete a Direct Ioan Master Promissory Note (MPN) and student Ioan entrance counseling at <u>www.studentloans.gov</u>. If you have completed electronic Entrance Counseling for another college, go to <u>www.studentloans.gov</u> to request to have your counseling notification forwarded to NDC. (Click on "View My Documents," select "Loan Counseling" as your document type, click on the down arrow and the "Notify Additional School" link. NDC's school code is 003085.)
- 4. If your FAFSA is selected for verification by the federal government, you will be sent a verification worksheet and instructions. If selected, no financial aid will be awarded until verification is completed. Check for missing/received documents on <u>My.NDC</u> under the Financial Aid tab. (View Financial Aid Document Tracking.)

## The following terms and conditions apply to receiving summer financial aid:

- 1. Summer semester consists of D5 and D6 sub-sessions.
- 2. Use of financial aid in the summer may reduce the amount of financial aid available to you for fall and spring semesters.
- 3. Summer financial aid consists of federal and state aid (if eligible). No institutional financial aid will be awarded.
- 4. You must be registered for at least six credit hours to be eligible for federal loans. You may be eligible for a federal Pell grant or state grant, based on the EFC (Expected Family Contribution) from your FAFSA. If you are eligible for a federal or state grant, you must be enrolled at least three hours.
- 5. Federal financial aid is earned by maintaining attendance throughout the entire term. If you cease to attend or earn all F's, W's, or I's, you may lose all or part of these funds, based on federal regulations.
- 6. You must be in compliance with Satisfactory Academic Progress (SAP). Returning students will be evaluated at the end of the prior spring semester and the evaluation process may not be completed until after summer term has started. If you have failed to maintain SAP, any funds disbursed to you at the beginning of summer term will be removed.
- 7. If your enrollment changes, your eligibility for financial aid may be recalculated, which may cause you to owe money to the College. Please review the "Pell Recalculation Policy" below.

## **Pell Recalculation Policy**

The federal government requires all colleges to set Pell grant recalculation date(s) for every semester. The policy of the NDC Office of Financial Aid is to review/recalculate Pell grant eligibility at the end of the 100% tuition refund period (add/drop week) of the last class in which a student is enrolled. A Pell grant may be reduced or increased based on changes in enrollment.

For example, if a student is registered for courses in both the first and second sub-sessions of a semester (i.e., D1 and D2), Pell grant eligibility will be reviewed at the end of the second sub-session's add/drop week. If the student's enrollment has changed, the amount of Pell grant will be adjusted accordingly.

If a student is enrolled in full semester courses only, eligibility will be reviewed (and possibly recalculated) at the end of the full semester's add/drop week. If that student later adds a course in the second sub-session of the semester, eligibility will be reviewed again at the end of the second sub-session's add/drop week.

Federal regulations also require the College to recalculate Pell grant eligibility when a student fails to attend any course used to award a Pell grant.